



CHANGE OF AUDITOR

December 11, 2012, (Vancouver, BC) – Regulus Resources Inc. ("**Regulus**" or the "**Company**", REG-TSX.V) announces that, effective November 26, 2012 it has changed auditors. The change in auditor was done as part of a change-over in administrative functions from the Company's prior office in Waterdown, Ontario to its new office in Vancouver, BC.

At the request of the Company, PricewaterhouseCoopers LLP ("PWC") has resigned as auditor of the Company and Davidson & Company LLP ("Davidson") has been appointed. There were no reservations in PWC's reports for the two most recently completed fiscal years or for any period subsequent to the most recently completed period for which an audit report was issued preceding the date of PWC's resignation. There were also no reportable events between the Company and PWC or between the Company and Davidson.

The audit committee and board of directors of the Company have approved the appointment of Davidson as successor auditor. In accordance with NI 51-102, a notice of change of auditor together with the required letters from the former auditor and the successor auditor have been filed on SEDAR.

About Regulus Resources Inc.

Regulus Resources Inc. is a mineral exploration company formed in December, 2010 in connection with the sale of Antares Minerals Inc. to First Quantum Minerals Ltd. (FM TSX). Regulus is currently exploring the Rio Grande copper-gold porphyry project in Salta Province of NW Argentina.

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