

Dear Investor/Friend of Regulus Resources,

We pleased to announce the initiation of a 30,000 m drill program at the Rio Grande copper-gold-silver project in Salta Province, Argentina. The first drill rig is on site and has commenced drilling. An additional three rigs will arrive in the next few weeks with drilling projected to continue throughout the remainder of 2012. The drilling will primarily focus on delineation of mineralization surrounding newly discovered zones in the central and southwestern portions of the Rio Grande system. These new zones include higher grade copper-gold sulphide mineralization intersected in drill hole RGR-11-86 (257.2 m with 0.53% Cu and 1.20 g/t Au, see news release of December 14, 2011) as well as near-surface, oxide gold mineralization encountered in drill hole RGR-11-86 (49.6 m with 1.34 g/t Au and 0.26% Cu) and approximately 500 m to the north in drill hole RGR-11-88 (104.5 m with 0.66 g/t Au). The process whereby Regulus and Pachamama Resources Ltd. will be merged is progressing well and should be finalized within the upcoming week. With our current financial position we will be very well positioned to move ahead with the Rio Grande project in 2012 as well as keep our eyes out for other opportunities.

Should you have any difficulties opening the attached document, please see our website located at www.regulusresources.com where you will find additional information.

If you wish to be removed from our email distribution list, kindly respond back to this email with your request and you will promptly be removed from our system.

Yours sincerely,

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