

Regulus Resources lists on the TSX-V

2010-12-17 13:36 PT - New Listing

Effective at the opening, Monday, Dec. 20, 2010, the common shares of Regulus Resources Inc. will be listed on the TSX Venture Exchange. The company is classified as a mining company.

Pursuant to a plan of arrangement involving Antares Minerals Inc., a Tier 1 issuer, First Quantum Minerals Ltd., FQM (Peru) Ltd. and Regulus, First Quantum acquired all of the issued and outstanding securities of Antares for cash consideration of approximately \$460-million or \$6.35 per Antares share.

Pursuant to the arrangement, Antares transferred to Regulus its 50-per-cent interest in the Rio Grande project in Salta province, Argentina, and Antares shareholders received 36,182,234 common shares of the company, based upon 0.4505 of a company share per Antares share. The shares of Antares will be delisted from the exchange on Dec. 20, 2010.

Corporate jurisdiction: Alberta

Capitalization: unlimited common shares with no par value of which 36,182,234 common shares are issued and outstanding

Escrowed shares: nil

Transfer agent: Computershare Trust Company of Canada

Symbol: REG

Cusip No.: 75915G 10 0

For further information, please refer to the company's Form 2B listing application dated Dec. 13, 2010, and Antares's information circular dated Nov. 15, 2010, which are filed on SEDAR.