DELIVERING TWO COPPER-GOLD GIANTS AT THE PERFECT TIME

THE ANTAKORI CU-AU PROJECT

THE ALTAR CU-AU PROJECT

TSX.V: REG

TSX.V: ALDE
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Presentation of Resource Estimates. This presentation uses the terms “measured”, “indicated” and “inferred” in connection with its resource presentations, as defined in accordance with National Instrument 43-101 Standards of Disclosure for Mineral Projects (“NI 43-101”) under guidelines set out in the Canadian Institute of Mining, Metallurgy and Petroleum (the “CIM”) Standards on Mineral Resources and Mineral Reserves adopted by the CIM Council on May 10, 2014. An Inferred Mineral Resource is that part of a Mineral Resource for which quantity and grade or quality are estimated on the basis of limited geological evidence and sampling. Geological evidence is sufficient to imply but not verify geological and grade or quality continuity. An Inferred Mineral Resource has a lower level of confidence than that applying to an Indicated or Measured Mineral Resource and must not be converted to a Mineral Reserve. It is reasonably expected that the majority of Inferred Mineral Resources could be upgraded to Indicated Mineral Resources with continued exploration. An Indicated Mineral Resource is that part of a Mineral Resource for which quantity, grade or quality, densities, shape and physical characteristics are estimated with sufficient confidence to allow the application of Modifying Factors in sufficient detail to support mine planning and evaluation of the economic viability of the deposit. Geological evidence is derived from adequately detailed and reliable exploration, sampling and testing and is sufficient to assume geological and grade or quality continuity between points of observation. An Indicated Mineral Resource has a lower level of confidence than that applying to a Measured Mineral Resource and may only be converted to a Probable Mineral Reserve. All of Regulus’ and Aldebaran’s exploration programs and the related disclosure of information of technical or scientific nature are prepared by, or prepared under the direct supervision of Dr. Kevin B. Heather, FAusIMM, Chief Geological Officer for both Regulus and Aldebaran, who is a “qualified person” as defined in NI 43-101.
THE PERFECT TIME

Copper Supply / Demand Fundamentals*

DEMAND
- Adoption of electric vehicles expected to materially increase copper demand
- Transition to clean energy requires significant copper for infrastructure
- China predicting ~50% of total primary energy to come from clean sources by 2050
- Emerging countries will require significant copper for infrastructure
- Increased use of copper in health care settings due to antimicrobial properties

SUPPLY
- Lack of material copper discoveries...
- Many key operations set to exhaust reserves in next decade
- Many operations transitioning to higher cost underground operations
- Long term production affected by increasingly lower grade operations

MANAGEMENT’S STRATEGY
1. Acquire Mineral Resources with Overlooked Potential
2. Add Value by Expanding Resource & Project De-Risking
3. Monetize

*ICA Website 2019

Source: Wood Mackenzie - Global Copper Long Term Outlook Q1-2020 - Published March, 2020
Team has a proven strategy in adding value to undervalued asset and ROI to shareholders

**THE HAQUIRA PROJECT:**
- Converted Haquira from small oxide deposit to Tier 1 porphyry deposit
- After PEA, Sold to First Quantum Minerals for C$650 MM
- People who invested in the downturn of 2008 saw a ~20x return by 2010*

**THE ANTAKORI PROJECT:**
- Converting AntaKori from a moderate sulphide deposit to a Tier 1 sulphide/poopyry-skarn deposit
- Better location, better grade, better strip, bigger potential than Haquira
- Advancing towards an updated resource and PEA

**THE ALTAR PROJECT:**
- Negotiated attractive agreement to earn up to 80% in flagship Altar project from Sibanye Stillwater
- Goal is to re-cast the significant existing resource to a be higher grade lower tonnage
- A portfolio of copper and gold opportunities

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*Assumes shareholders held onto spinouts of Regulus and Aldebaran, and closing prices for Regulus and Aldebaran as of December 2nd, 2019
THE ANTAKORI CU-AU PROJECT
Project is located in Peru, the second largest copper producing country in the world.
NEXT TO TWO OPERATING MINES

TANTAHUATAY GOLD MINE
Owners: Coimolache JV - 40% Buenaventura (operator); 44% Southern Copper, 16% ESPRO
• Currently a heap leach oxide operation
• Mining the oxide cap of a very large copper-gold sulphide resource (9.9 billion lbs CuEq Indicated & 8 billion lbs CuEq inferred in sulphides)
• Running out of oxide ore by 2025* and needs to transition to sulphide project to avoid closure costs
• Coimolache has a portion of the sulphide resource and Regulus has a growing portion of the sulphide resource
• Sulphide project needs to be developed in partnership to capture the full value for both parties

CERRO CORONA GOLD-COPPER MINE
Owner: Gold Fields
• 20,000 tpd concentrator on site
• Mining a porphyry deposit
• Running out of tailings space in 2025 and will start milling low grade stockpile which will last until 2030*
• Need to find or acquire more ore to avoid closure

*Per SNL Financial

Significant infrastructure already in the region – roads, power lines & operating mines.
**CLEAR TIMELINE FOR MONETIZATION**
2025 WILL BE A KEY YEAR FOR THE OPERATIONS IN THE REGION

<table>
<thead>
<tr>
<th>DEPOSITS IN THE DISTRICT</th>
<th>2020</th>
<th>2025</th>
<th>2030</th>
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<tbody>
<tr>
<td><strong>ANTAKORI PROJECT</strong></td>
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</tr>
<tr>
<td>Regulus</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2021 RESOURCE II + PEA</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>SULPHIDES EXPLORATION</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>PHASE II</td>
<td>PHASE III</td>
<td>POTENTIAL DEVELOPMENT, INTO PRODUCTION</td>
<td></td>
</tr>
</tbody>
</table>

| **TANTAHUATAY GOLD MINE** |      |      |      |
| Coimolache JV             |      |      |      |
| 2021 PRODUCTION (open pit)|      |      |      |
| OXIDES PRODUCTION (open pit) |      | ESTIMATED CLOSURE* |      |
| 2021 PFS                  |      |      |      |
| SULPHIDES EXPLORATION     |      |      |      |
|                          |      | TRANSITION TO SULPHIDES PRODUCTION |      |

| **CERRO CORONA COPPER-GOLD MINE** |      |      |      |
| Gold Fields                |      |      |      |
| SULPHIDES PRODUCTION (open pit) |      |      |      |
| ESTIMATED CLOSURE*         |      |      |      |

*Per SNL Financial

Transition to a large sulphide project needs to begin before 2025 to avoid closure. Potential AntaKori transaction would need to occur well in advance to meet this timeline.
**SIGNIFICANT RESOURCE IN HAND & ROOM TO GROW**

<table>
<thead>
<tr>
<th></th>
<th>Indicated</th>
<th>Inferred</th>
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</thead>
<tbody>
<tr>
<td>Cu (Copper)</td>
<td>2.6 Billion lbs</td>
<td>2.4 Billion lbs</td>
</tr>
<tr>
<td>Au (Gold)</td>
<td>2.3 Million Oz</td>
<td>2.2 Million Oz</td>
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<tr>
<td>Ag (Silver)</td>
<td>61 Million Oz</td>
<td>67 Million Oz</td>
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</tbody>
</table>

"Where we have opportunities to secure or expand our copper footprint, we will."
Mark Bristow, CEO Barrick Gold*

Copper projects with significant gold credits are attractive to both copper and gold miners.

*Mark Bristow quote from Financial Times Nov 10, 2019
A GROWING PORTION OF A VERY LARGE DEPOSIT

Conceptual Pit Models Both Regulus’ and Coimolache’s Mineralization – We Only Report Regulus’ Resources

Compares Well to Peruvian Projects and Operations

When combining Regulus’ resources with Coimolache’s, the combined deposit is similar in size to world class operations; Toromocho 2019 production – 252,179 CuEq tonnes & Las Bambas 2019 production – 388,361 CuEq tonnes.***
COMBINED DEPOSIT HAS LOW STRIP & HIGH-GRADE NEAR SURFACE

CONCEPTUAL 60,000 TPD PIT
- Utilizes both Regulus and Coimolache data (within area of interest) to model entire deposit (Regulus only reports what is on Regulus ground)
- Significant high-grade mineralization right at surface with minimal strip
- LOM strip ratio of entire pit (including Coimolache data) is **0.85 / 1**
  - Pit is focused on resources, not cash flow so it’s possible strip ratio may improve when optimized for economics
  - Strip ratio on Regulus ground is significantly lower
Arsenic treatment is required for many copper operations and projects worldwide and is becoming more common.
YANACOCHA - AUTOCLAVE (POX) CASE STUDY

35 km Away and in a Very Similar Situation

Historically the largest gold mine in South America – oxide mine utilizing heap leach processing

Running out of oxides and need to transition to a high arsenic copper-gold sulphide mine – similar to Tantahuatay

Current project envisions treating arsenic with an autoclave

Received Environmental Impact Assessment approval and board decision to begin development expected in 2021

Similar geological setting to AntaKori
HOW WILL ANTAKORI OFFSET ARSENIC TREATMENT COST?

*Project has Several Factors that Lead to Higher Revenue and Lower Capex/Opex*

1. **HIGH-GRADE MINERALIZATION**
   - Attractive copper, gold and silver grades
   - High-grade mineralization right at surface

2. **INFRASTRUCTURE IN PLACE**
   - Two operating mines in region
   - Existing roads to site
   - Existing powerline to site

3. **LOW STRIP RATIO**
   - Combined project with Coimolache has resource pit with 0.85/1 strip
   - Potential to decrease strip ratio with further exploration and optimization

4. **CLOSURE OF NEARBY MINES IMMINENT**
   - Infrastructure from existing operations may become available
   - Easier to permit extensions of existing operations than new operations

AntaKori has many attractive features that will help absorb any additional cost required to treat arsenic.
UPSIDE POTENTIAL

To date majority of drilling has been focused on southern claims

Key drill targets to the north have yet to be drill tested

We have begun testing the edges of the geophysical targets to the north with positive results:

- AK-19-026 – 473.20 m of 1.39% CuEq
- AK-19-034 – 819.90 m of 0.77% CuEq
- AK-19-035 – 504.15 m of 0.53% CuEq
- AK-19-039 – 168.15 m of 1.15% CuEq
- AK-19-041 – 341.00 m of 0.85% CuEq

Drill program start up has been delayed by COVID-19 but intention is to mobilize onto geophysical targets and test them when restrictions have been lifted in Peru and local stakeholders are in agreement that work can be safely completed
SIGNIFICANT RESOURCE OPEN TO EXPANSION

Mineralized Blocks >0.3% CuEq

These holes to the north were drilled after the release of the 2019 Resource and therefore were not considered.
FAVOURABLE MAGNETIC ANOMALIES

3D Magnetic Inversion – Draped Vertical Integration Analytical Signal

Looking NW

Sinchao Fault
LARGE TARGET AREA TO THE NORTH

AntaKori – Anta Norte

Vertical Integration
Analytical Signal
Ground Magnetics

~1.2 km
~1.6 km
ANTAKORI HAS DELIVERED SEVERAL OF THE BEST CUEQ INTERCEPTS REPORTED BY JUNIORS SINCE 2018

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<th>Rank</th>
<th>Property Name</th>
<th>Operator Name</th>
<th>Hole ID</th>
<th>From (m)</th>
<th>To (m)</th>
<th>Interval (m)</th>
<th>Cu %</th>
<th>Au g/t</th>
<th>Ag g/t</th>
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<td>19</td>
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<td>Serengeti Resources</td>
<td>K-180</td>
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<td>20</td>
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<td>Serengeti Resources</td>
<td>K-182</td>
<td>25</td>
<td>525.3</td>
<td>500.3</td>
<td>0.66</td>
<td>0.8</td>
<td>2.24</td>
<td>1.25</td>
<td>626</td>
</tr>
</tbody>
</table>

5 of the top 20 CuEq intercepts since January 2018

- 3 of the 5 best AntaKori intercepts are not incorporated in the current resource estimate* (AK-18-026, AK-19-031 & AK-19-034)
- Majority of top AntaKori holes start near or at surface

As per SNL financial, as of May 1, 2020, SNL search criteria include: >450 m interval, primarily copper interval & reported after Jan 1, 2018. Only longest reported interval considered. Any interval from a company with production is excluded. CuEq estimates calculated using US$2.25 Cu, US$1,100 Au and US$14 Ag. The formulas utilized to calculate equivalent values are CuEq (%) = Cu% + (Au g/t * 0.7130) + (Ag g/t * 0.0091).

*AK-18-026 was drilled prior to the resource update, however the referenced intercept lacked supporting nearby drill holes to be considered in resource estimation. AK-19-31 was drilled after the resource estimation and was an infill hole which will likely improve grade and convert inferred to indicated. AK-19-034 was drilled after the resource estimation and was in a previously untested area.
Two opportunities for a price re-rating:

1. Increasing resources
2. Increasing per lb valuation

Median $EV/lb CuEq paid of 23 M&A transactions for similar projects from 2010-2018 is US$0.04
**SKIN IN THE GAME**

**REGULUS OWNERSHIP**

- **Management & Directors** 12.98%
- **Route One Investment Corp** 24.11%
- **Other Regulus Shareholders** 62.91%

**Management and directors have invested > C$2.75 MM in Regulus shares since September 2018 (average entry price C$1.18). Management’s interests fully aligned with shareholders.**

<table>
<thead>
<tr>
<th>Description</th>
<th>Value</th>
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<tbody>
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<td>Shares issued</td>
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<td>Warrants outstanding</td>
<td>9,829,883</td>
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<td>Options outstanding</td>
<td>8,100,000</td>
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<td>Fully diluted</td>
<td>119,774,727</td>
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<td>Cash – (Mar 1, 2020)</td>
<td>C$7.4 MM</td>
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<tr>
<td>Share price – (June 10, 2020)</td>
<td>C$0.89</td>
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<tr>
<td>Market capitalization</td>
<td>C$90.6 MM</td>
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**TSX.V: REG**
WHAT HAVE WE ACHIEVED AT ANTAKORI?

District Consolidation – Two Agreements in Place

1. Coimolache Agreement
   - Allows Regulus to see all drilling on neighbour’s ground established within the agreement (grey area on map)
   - Allows Regulus to model and constrain, with an open pit, the combined sulphide resource and report the portion that fall on Regulus ground*
   - Mutual rights of access
   - Allows Coimolache to layback oxide pit by paying a 5% NSR on any oxides mined on Regulus ground

2. Colquirrumi Agreement
   - Option to earn a 70% interest by drilling 7,500 m within 3 years of obtaining necessary permits
   - Buenaventura has a one-time option to claw-back to 70% by paying Regulus US$9 MM, leaving Regulus with a 30% interest

*Coimolache may have more resources beyond the area covered in the agreement.
WHAT HAVE WE ACHIEVED AT ANTAKORI?
Completed Extensive Drilling and Defined a Large Sulphide Deposit With Significant Upside

### Historical Drilling (Pre-Regulus)
- 17,000 m

### Phase I Regulus Drill Program (2017-2018)
- Hole AK-17-01 to AK-18-027
- ~23,000 m

### Phase II Regulus Drill Program (in progress)
- Hole AK-18-028 +
- ~25,000 m

#### DRILLING PROGRAMS

#### MINERAL RESOURCE ESTIMATES

#### March 2019 Interim Resource – Based on Historical & Phase I Drilling

<table>
<thead>
<tr>
<th>Resource Category</th>
<th>Tonnes (millions)</th>
<th>Cu (%)</th>
<th>Au (g/t)</th>
<th>Ag (g/t)</th>
<th>CuEq (%)</th>
<th>Cu (B lbs)</th>
<th>Au (M oz)</th>
<th>Ag (M oz)</th>
<th>CuEq (B lbs)</th>
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<tbody>
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<td>Indicated</td>
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<td>0.29</td>
<td>7.5</td>
<td>0.74</td>
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<td>2.3</td>
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<td>267</td>
<td>0.41</td>
<td>0.26</td>
<td>7.8</td>
<td>0.66</td>
<td>2.4</td>
<td>2.2</td>
<td>67</td>
<td>3.9</td>
</tr>
</tbody>
</table>

Resource completed using 0.3% CuEq cut off and constrained utilizing a 60,000 tpd conceptual open pit
Resource estimate used metal prices: Au = US$1,400/oz, Cu = US$3/lb, Ag = US$18/oz
CuEq were calculated using the following metal prices: Au = US$1,400/oz, Cu = US$3/lb, Ag = US$18/oz
The formulas utilized to calculate equivalent values are CuEq (%) = Cu% + (Au g/t * 0.7130) + (Ag g/t * 0.0091)

Average arsenic grade:
- Indicated Mineral Resource = 857 ppm,
- Inferred Mineral Resource = 518 ppm
- 54% of total mineralization is skarn (240 ppm As)
- 39% of total mineralization is high sulphidation epithermal in Miocene volcanic rocks (1,360 ppm As)

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www.regulusresources.com

Mineral Resource Estimate Update

North

Drilling to expand resource to the north
Dr. Kevin B. Heather, Chief Geological Officer

Altar Central (foreground) – Altar East (background)
Aldebaran Shareholders

- Route One: 49.48%
- Sibanye-Stillwater: 19.9%
- Insiders & Associates: 17.62%
- Other Shareholders: 13%

| Shares issued | 77,635,956 |
| Cash position (May 2020) | C$1.5 MM |
| Share price (June 10, 2020) | C$0.26 |
| Market capitalization | C$20.2 MM |

SKIN IN THE GAME
Strong Partners
FERTILE SEGMENT OF THE ANDES
Argentina Focused Cu-Au Explorer

FLAGSHIP PROJECT

Altar Cu-Au Project San Juan Province
Located in very favourable mining province and close to existing mines

ADDITIONAL KEY PROJECTS
- Rio Grande, Cu-Au-Ag-Mo
  Salta Province
- Aguas Calientes, Au-Ag
  Jujuy Province

OTHER PROJECTS IN THE PORTFOLIO
- Catua, Cu
  Jujuy Province
- Oscara, Cu-(Au)-Fe
  Salta Province
- El Camino, Au-Ag
  Salta Province
- La Frontera, Au-Ag
  Catamarca Province

TSX.V: ALDE
### Current Altar Cu-Au Resource Estimate (1)

<table>
<thead>
<tr>
<th>Cut-off Grade (NSR US$/t)</th>
<th>Resource Category</th>
<th>Tonnes (MM)</th>
<th>Grade</th>
<th>Contained Metals</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td>Sulphide Cu (2)</td>
<td>Au (g/t)</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>(%)</td>
<td>(B lbs)</td>
</tr>
<tr>
<td>$4.67 at Altar $13.17 at QDM</td>
<td>Measured (M)</td>
<td>1,005.9</td>
<td>0.34 %</td>
<td>0.1</td>
</tr>
<tr>
<td></td>
<td>Indicated (I)</td>
<td>1,051.5</td>
<td>0.30 %</td>
<td>0.1</td>
</tr>
<tr>
<td></td>
<td>TOTAL M+I</td>
<td><strong>2,057.4</strong></td>
<td><strong>0.32 %</strong></td>
<td><strong>0.1</strong></td>
</tr>
<tr>
<td></td>
<td>Inferred (Inf)</td>
<td>556.6</td>
<td>0.28 %</td>
<td>0.1</td>
</tr>
</tbody>
</table>

### Historic resource issues:

✔ Used a low cut-off grade
  - Didn’t focus on high-grade centres
  - Large and low-grade

✔ Didn’t use a geological model to constrain mineralization
  - Grade dilution
  - Spread arsenic throughout model

(1) Estimated Mineral Resources for the Altar Project prepared by IMC as of Aug 16, 2018 and amended Sep 28, 2018

**Note:** Totals may not balance due to rounding.

a) The resource statement is included within a floating cone defined with the following LT price assumptions (US$): Cu-$2.75/lb, Au-$1,179/oz, Ag-$22.79/oz.

(2) Sulfide copper reflects the estimated grade of copper that could be processed by sulfide flotation.
A RE-EXPLORATION STORY

- Historically drilled out by Peregrine Metals
- Stillwater acquired Peregrine Metals for ~ US$490 MM
- Aldebaran has option to earn up to 80% of Altar
MINING VALUE CHAIN

Accurate Orebody Characterization is Critical

Value destruction if the orebody model is not properly understood

The rocks are talking, are we listening?
2019-2020 DATA COLLECTION

Fundamental to Building Strong Links in the Mining Value Chain

Altar Core Re-logging Program
~118,000 m of historical core (75% completed)

1st Surface Geological Mapping
~3,000 hectares covered (1:10,000 scale)

1st Surface Geochemical Sampling Program
~3,000 samples collected over entire property

1st Ground Magnetic Geophysical Survey
~4,425 hectares covered, 550 line-km on 100m lines

1st 3D IP Geophysical Survey
26.5 km² area (7.8 x 3.4 km)
postponed until the 2020-2021 field season

1st Hyperspectral Survey & Structural Analysis
Large 1:50,000 Area 60 x 60 km (3,600 km²)
Detailed 1:10,000 Area 16 x 24 km (384 km²)

All critical for resource evaluation & future drill targeting and discovery.
ADDING VALUE TO THE CURRENT RESOURCE
Multiple Higher-grade Centres & Excellent Exploration Upside

QDM/Radio

Altar North

Altar Central

Altar East

6 km
Three higher-grade zones have been identified at Altar which could improve early-stage project economics and position the project as an attractive takeover target for a major mining company.

CuEq % = Cu % + ((Au g/t * 1400) + (Ag g/t * 18) + (Mo ppm * 10 / 14.5833)) / (22.046226 * 3 * 31.1035)

### HIGHER-GRADE CENTRES

**Long High-grade Intercepts**

<table>
<thead>
<tr>
<th>CuEq (%)</th>
<th>Cu (%)</th>
<th>Au (ppm)</th>
<th>Ag (ppm)</th>
<th>Mo (ppm)</th>
<th>As (ppm)</th>
<th>Interval (m)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.257</td>
<td>0.891</td>
<td>0.473</td>
<td>1.4</td>
<td>3.0</td>
<td>179</td>
<td>16.0</td>
</tr>
</tbody>
</table>

Drill Hole ALD-176: Sub-interval 786 – 802 m

<table>
<thead>
<tr>
<th>Hole ID</th>
<th>From</th>
<th>To</th>
<th>Interval (m)</th>
<th>CuEq (%)</th>
<th>Cu (%)</th>
<th>Au (ppm)</th>
<th>Ag (ppm)</th>
<th>Mo (ppm)</th>
<th>As (ppm)</th>
<th>Interval (m)</th>
</tr>
</thead>
<tbody>
<tr>
<td>ALD 176</td>
<td>72.00</td>
<td>951.25</td>
<td>879.25</td>
<td>0.757</td>
<td>0.532</td>
<td>0.293</td>
<td>9.4</td>
<td>1.8</td>
<td>161</td>
<td>879.25</td>
</tr>
</tbody>
</table>

Deeper, Higher-grade Cu-Au Intercepts
✅ Three higher-grade mineralized porphyry cores identified

✅ Each has similar dimensions in plan view to our previous Haquira East discovery in Peru (sold for C$650 MM in 2010 to FQM)

✅ All three higher-grade zones are open laterally and to depth
Indications of New Mineralized Porphyry Centres?

Three higher-grade zones have been identified at Altar along with several new exploration targets. These could improve early-stage project economics and position the project as an attractive takeover target for a major mining company.
CLEAR PATH TO ADD VALUE TO DEPOSIT

*Definition of Higher-grade Zones & New Targets to Test*

- **Historical drilling (1999-2018)**
- **Complete initial Aldebaran drilling program (2018/2019)**
- **IN PROGRESS**
  - **Update the geological model and integrate mapping, geochemistry, geophysics (2020)**
- **Re-log all 118,000 m of drill core (2020)**
- **Re-cast resource estimate to highlight higher grade centres (early 2021)**
- **Additional drill program to extend high-grade zones & test new targets (2020/2021)**
LONGER TERM STRATEGY
Delivering Two Copper-Gold Giants at the Perfect Time

The Team’s Companies & Key Projects

1. Acquire Mineral Resources with Overlooked Potential
   - Antares Minerals
     - Haquira Cu-Mo Project
     - 2005
     - Acquired for US$15 MM from Phelps Dodge
     - 2005 - 2010
     - C$45 MM spent on exploration through to PEA
     - 2010
     - Sold to First Quantum Minerals for C$650+ MM

2. Add Value by Expanding Resource & Project De-Risking
   - Regulus Resources
     - AntaKori Cu-Au Project
     - 2014
     - Acquired via merger with Southern Legacy
     - 2014 - Present
     - Land agreements established + extensive drilling to expand Resource

3. Monetize By Selling to a Major Mining Co.
   - Aldebaran Resources
     - Altar Cu-Au Project
     - 2018
     - Spin out of REG’s Argentina assets and JV earn-in on the Altar Cu-Au Project
     - 2019 - Present
     - Defining 3 higher-grade cores within immense resource + test new targets

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QUESTIONS?

TSX V.REG

THE ANTAKORI CU-AU PROJECT

DELIVERING TWO COPPER-GOLD GIANTS AT THE PERFECT TIME

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THE ALTAR CU-AU PROJECT